

exhibit 5

301 339 7346

From: [Taggart, Tony](#)
 To: [Michael Banyas](#)
 Subject: RE: Kemper Rescission Offering Final Report - State of Florida
 Date: Monday, January 09, 2012 3:20:59 PM

Michael - I provided the information requested to Bill on Friday (as modified by Bill in a telephone call). If you need additional information, please let me know. Thanks.

-----Original Message-----

From: Michael Banyas [<mailto:Michael.Banyas@fiofr.com>]
 Sent: Tuesday, January 03, 2012 2:09 PM
 To: Taggart, Tony (LEGAL)
 Subject: FW: Kemper Rescission Offering Final Report - State of Florida

Mr. Taggart,

Per your below response to my Bureau Chief, Bill Reilly, here at the Florida Division of Securities, please provide the following regarding Rescission Offers for Kemper Lumbermens Surplus Notes:

- 1.) revised / updated "Rescission Report" if any of the information has changed since July 20, 2009
- 2.) Copy of each Offer of Rescission sent to the client
- 2.) Copy of correspondence evidencing that payment was made to the client

Please provide this information via e-mail if possible at your earliest convenience.

Feel free to contact Bill Reilly at 850-410-9783 or myself if you have any questions regarding this request.

Mike Banyas, Financial Control Analyst
 Florida Office of Financial Regulation
 Division of Securities
 200 E Gaines St / Fletcher Bldg # 664 E Tallahassee FL 32399 - 0374
 850-410-9823

-----Original Message-----

From: Bill Reilly
 Sent: Tuesday, July 21, 2009 5:27 PM
 Cc: Michael Gross; Michael Banyas
 Subject: Fw: Kemper Rescission Offering Final Report

New revised rescission numbers on lumbermans. If not too late we need to amend quarterly report for Cabinet

----- Original Message -----

From: Taggart, Tony <Tony.Taggart@morganstanley.com>
 To: Bill Reilly
 Sent: Mon Jul 20 11:54:24 2009
 Subject: Kemper Rescission Offering Final Report

Bill -

Attached is the final report for the Blue Sky Kemper Rescission Offering. In total, we paid \$ 8,460,966.52 to 414 people. We mailed offers to 740 people. The take-up rate was 56% which was much higher than the main offering which was around 14%.

The status column shows the following values and have the following meaning:

- * Complete = client accepted and we paid client (a few were negative amounts and the client received \$0 payments)
- * Eligible = client did not respond
- * Undeliverable = mail was returned undeliverable and we were unable to find a better

Morgan Stanley is informing on the lumbermen's rescission for Florida reporting purposes on exhibit 6



The 14% on the main offering demonstrates a lack of offering to investors.

